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1 PLACE DU SAMEDI
B-1000 BRUSSELS, BELGIUM
☎ (+32) 2 201 60 21
✉ INFO@ACTUARY.EU
WWW.ACTUARY.EU

TERMS OF REFERENCE INSURANCE COMMITTEE

The Committee will consider, from the point of view of the actuarial profession, all matters relating to insurance and reinsurance, covering life, non-life and health insurance, in Europe, report to the AAE Board and General Assembly and make proposals on actions required. It will be guided by and seek to contribute to achievement of the AAE strategic objectives.

In particular the Committee will:

1. present through the AAE the views of the actuarial profession in Europe on matters of concern to the profession in the fields of insurance and reinsurance to the European Institutions, particularly the European Commission and the European Parliament, and, where appropriate, to other organisations in Europe;
2. where appropriate, collaborate with other Committees of the AAE, particularly the Pensions and Risk Management Committees, in considering issues of joint concern, to ensure a co-ordinated approach, in particular when making submissions to the European Commission and other external organisations;
3. develop position papers on insurance and reinsurance issues for submission to the European Commission and other interested organisations, including the European Insurance and Occupational Pensions Authority (EIOPA);
4. promote and encourage the development of actuarial skills in insurance and reinsurance within the actuarial profession in Europe, having regard to the AAE's Core Syllabus for Actuarial Training in Europe, and make recommendations, wherever appropriate, to the AAE's Education Committee on subjects relating to insurance and reinsurance;
5. provide a meeting and discussion platform for actuaries working in the relevant areas in order to promote the objectives set out in paragraphs 1 to 4;
6. contribute to AAE initiatives aiming at advancing the well-being of society and protecting the public interest;
7. liaise with the appropriate Committee(s) of the International Actuarial Association;
8. organise annual meetings with representatives of EIOPA and other relevant European institutions;
9. proactively identify new opportunities and relevant areas of interest.

Approved by the AAE Insurance Committee on 8 October 2020 and by the AAE Board of Directors on 13 November 2020